March 2022

Mendham Borough Market Insights

Mendham Borough

MARCH 2022

Mar 2021

UNDER CONTRACT

UNITS SOLD

Mar 2021

Mar 2021

Mar 2021

\$814K 6 \$1.0M \$1.0M \$770K Median Total Average Total Average **Properties** Price **Properties** Price Price Price -73% Increase From Decrease From Increase From Increase From Decrease From Increase From

Property Statistics

Mar 2021

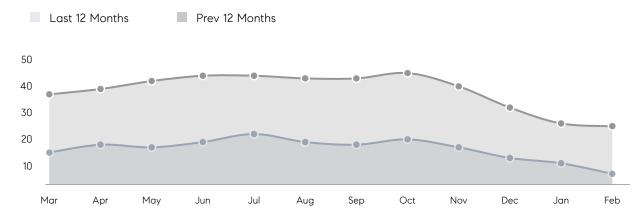
Mar 2021

		Mar 2022	Mar 2021	% Change
Overall	AVERAGE DOM	6	57	-89%
	% OF ASKING PRICE	99%	98%	
	AVERAGE SOLD PRICE	\$814,667	\$525,308	55.1%
	# OF CONTRACTS	6	17	-64.7%
	NEW LISTINGS	9	10	-10%
Houses	AVERAGE DOM	6	72	-92%
	% OF ASKING PRICE	99%	98%	
	AVERAGE SOLD PRICE	\$814,667	\$586,486	39%
	# OF CONTRACTS	6	12	-50%
	NEW LISTINGS	8	6	33%
Condo/Co-op/TH	AVERAGE DOM	-	17	-
	% OF ASKING PRICE	-	98%	
	AVERAGE SOLD PRICE	-	\$362,167	-
	# OF CONTRACTS	0	5	0%
	NEW LISTINGS	1	4	-75%

Mendham Borough

MARCH 2022

Monthly Inventory



Contracts By Price Range



Listings By Price Range



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